

REGISTERED CHARITY NO. 1041450

SOUTHWICK & WIDLEY PARISH HALL
ACCOUNTS

FOR THE YEAR ENDED

31st March 2020

Accountant

KT Accountants Ltd
Castle Farm Barn North
Denmead Road
Southwick
Hampshire PO17 6EX

SOUTHWICK & WIDLEY D-DAY MEMORIAL HALL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2020

		2020		2019
	£		£	£
INCOME				
Hire of Hall		22,555.01		21,161.73
Donations		2,950.00		21,129.54
Grants		71,101.52		645.00
Grants - Southwick Estate Loan		-71,101.52		71,101.52
Damages		0.00		0.00
		25,505.01		114,037.79
EXPENDITURE				
Hygiene Services	771.39		653.76	
Wages (Cleaner)	5,650.00		5,237.50	
Wages (Other)	1,108.50		960.00	
Insurance	2,605.56		2,106.41	
Electricity	2,330.66		2,373.78	
Licence	569.20		559.00	
Rent	1.00		0.00	
Water rates	192.00		0.00	
Cleaning Materials	300.88		471.66	
Waste Disposal	1,218.67		1,063.61	
Stationery	22.66		293.66	
Advertising	0.00		0.00	
Telephone	1,146.46		1,047.97	
Repairs and Renewals	1,208.72		1,952.05	
Fire Prevention	900.00		730.20	
Accountancy	180.00		180.00	
Sundries	1,203.78		563.36	
Amortisation of Lease	8,960.98		6,854.19	
Depreciation	11,248.58		8,422.56	
		39,619.04		33,469.71
Excess of Income over Expenditure		-14,114.03		80,568.08

**SOUTHWICK & WIDLEY D-DAY MEMORIAL HALL
CASH AND BANK RECONCILIATION**

FOR THE YEAR ENDED 31st MARCH 2020

	£	£	£	£
Balances as at 1st April 2019				
Revenue Account				89,168.64
Development Account				3,669.25
Cash in Hand				152.43
Total				92,990.32
Income per account			25,505.01	
Expenses per Account		39,619.04		
Less non cash expenses				
Amortisation	8,960.98			
Depreciation	11,248.58			
		20,209.56		
			19,409.48	
Plus additional equipment less deposits		80,267.60		
Net cash payments			99,677.08	
Surplus of receipts over expenditure				-74,172.07
				18,818.25
				18,818.25
 Cash and bank balances as at 31st March 2020				
Revenue account				14,907.03
Development account				3,669.25
Cash in hand				241.97
				18,818.25
				18,818.25

SOUTHWICK & WIDLEY D-DAY MEMORIAL HALL

BALANCE SHEET AS AT 31st MARCH 2020

	2020	2019
	£	£
FIXED ASSETS - Notes 1 to 5		
Parish Hall	64,270.78	24,012.56
Equipment	13,533.35	15,037.06
Curtains	1,091.75	1,213.06
Windows and Doors	5,634.36	11,268.74
Kitchen	35,902.62	8,843.40
	<u>120,432.86</u>	<u>60,374.82</u>
CURRENT ASSETS		
Bank Account – Revenue	14,907.03	89,168.64
Bank Account – Development	3,669.25	3,669.25
Cash in hand	241.97	152.43
	<u>18,818.25</u>	<u>92,990.32</u>
TOTAL ASSETS	<u>139,251.11</u>	<u>153,365.14</u>
CREDITORS	0.00	0.00
NET ASSETS	<u><u>139,251.11</u></u>	<u><u>153,365.14</u></u>
RESERVES		
Balance b/fwd	153,365.14	72,797.06
Less excess income for year	-14,114.03	80,568.08
Balance c/fwd	<u><u>139,251.11</u></u>	<u><u>153,365.14</u></u>

I have prepared these accounts from the books and records of the Southwick & Widley Parish Hall Management Committee and confirm that they are in accordance therewith.


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We approve these accounts and confirm that we have made available all relevant records for their preparation.


..... Chairman

Date 29/07/2020

SOUTHWICK & WIDLEY D-DAY MEMORIAL HALL

NOTES TO BALANCE SHEET AS AT 31st MARCH 2020

NOTE 1

FIXED ASSETS

	Parish Hall	Equipment	Curtains	Windows & Doors	Kitchen	Total
	£	£	£	£	£	£
Cash b/fwd	174,804.74	27,626.78	3,653.79	22,537.50	9,826.00	238,448.81
Additions	49,219.20	0.00	0.00	0.00	31,048.40	80,267.60
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
Cost c/fwd	224,023.94	27,626.78	3,653.79	22,537.50	40,874.40	318,716.41

AMORTISATION & DEPRECIATION

B/fwd	150,792.18	12,589.72	2,440.73	11,268.76	982.60	178,073.99
This Year	8,960.98	1,503.71	121.31	5,634.38	3,989.18	20,209.56
c/fwd	159,753.16	14,093.43	2,562.04	16,903.14	4,971.78	198,283.55

BOOK VALUE C/FWD

	64,270.78	13,533.35	1,091.75	5,634.36	35,902.62	120,432.86
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NOTE 2

The cost of the Parish Hall is being amortised at 4% per annum to write of the cost over the period of the lease. The Parish Hall addition relates to roofing insulation work has been carried out on the Hall.

NOTE 3

The equipment and curtains are being depreciated at the rate of 10% per annual on the reducing balance method.

NOTE 4

The windows are being depreciated at 25% per annum straight line.

NOTE 5

The Kitchen is being depreciated at 10% per annum of the reducing balance method.